Board decision B.46/19

The Board, having considered limited distribution document GCF/B.46/04 titled "Case C-0015-Colombia Compliance Review Report: FP203: Heritage Colombia (HECO): Maximizing the Contributions of Sustainably Managed Landscapes in Colombia for Achievement of Climate Goals":

(a) *Takes note* of the Independent Redress Mechanism Compliance Review Report "C-0015-Colombia: FP203: Heritage Colombia (HECO): Maximizing the Contributions of Sustainably Managed Landscapes in Colombia for Achievement of Climate Goals" and its findings and recommendations (including one suggestion);

(b) *Endorses* the eight recommendations contained in the report, R.1, R.2, R.3, R.4, R.5, R.6, R.7 and R.8;

(c) *Also endorses* the suggestion in the report which indicates action to be taken by the GCF Secretariat: S.1;

(d) *Requests* the Secretariat, in collaboration with the accredited entity and the Independent Redress Mechanism, to develop a draft Remedial Action Plan consistent with paragraphs 66 and 67 of the Independent Redress Mechanism's Procedures and Guidelines within sixty (60) calendar days, to address the recommendations and suggestion endorsed in paragraphs (b) and (c);

(e) *Also requests* the Secretariat to implement the Remedial Action Plan in paragraph (d), once finalized, taking reasonable steps to require the accredited entity to implement relevant remedial actions specified in the Remedial Action Plan, consistent with the Independent Redress Mechanism's Procedures and Guidelines;

(f) *Further requests* that the Independent Redress Mechanism report on and monitor the implementation of this decision, including any final Remedial Action Plan, consistent with the Independent Redress Mechanism's Procedures and Guidelines; and

(g) *Confirms* that this decision is, and should in all circumstances be interpreted to be, without prejudice to any and all rights of GCF under relevant legal agreements, all of which are specifically reserved.